

COMPANY INFORMATION

Parent Booster USA, Inc. (PBUSA) is a tax-exempt charitable and educational organization that provides information and resources to schools and their booster clubs. A primary part of its mission is making life easier for parents and other supporters of PTOs, sports, music and other booster clubs. PBUSA was founded by Sandy Englund, mother of three, who served as the president of her children's elementary school PTO and as a booster club member in their middle and high schools. Sandy is also an attorney with a law practice that focuses on assisting nonprofit, tax-exempt organizations. She knows how complicated completing IRS forms, including the 1023 and 990 can be. In order to help booster clubs focus more on fundraising and supporting their children and schools, and less on forms and bureaucracy, she founded PBUSA.

By becoming a member of PBUSA, organizations receive many benefits including immediate federal tax-exempt, 501(c)(3) status. There is no need to complete the time-consuming, complex IRS Form 1023. PBUSA is authorized by the Internal Revenue Service under a group letter ruling to recognize and provide its members with immediate 501(c)(3) exempt status. As such, organizations can then accept tax-deductible donations. PBUSA members are also eligible to apply for sales tax exemption in most states, they can receive assistance with nonprofit incorporation, and have full access to PBUSA's information and guidance on how to properly operate a booster club, including financial procedures, draft bylaws, and much more.

Since all nonprofit organizations, regardless of income, are required to file an IRS tax return annually, PBUSA provides critical, time-sensitive support to all its members to ensure their filing is done on time. Whether an organization files the Form 990N (ePostcard), the 990EZ, or the full 990, PBUSA is just the helping hand busy booster parents and volunteers need to ensure they operate legally and properly. Without such support, booster clubs risk losing their tax-exempt status. Organizations who do not file their tax returns for three consecutive years have their tax-exempt status automatically revoked by the IRS.

For more information about Parent Booster USA, please visit our website at <u>parentbooster.org</u>, call 866-936-6209, or email us at info@parentbooster.org.